

The Law of Partnerships and LLPs: A Practical Guide



This is a user-friendly and practical guide for UK practitioners and those managing UK firms on the day-to-day legal issues that arise in the specialist field of partnerships and LLPs. The book is written by three authors: a leading partnership and LLP barrister with many years of litigation experience, a solicitor with specialist expertise in partnership and LLP structures and agreements, and a respected academic in the field. It provides clear and practical guidance on the main issues that arise time and again in UK partnerships and LLPs. While there are many important differences between traditional partnerships and LLPs, the practical issues that they face are often similar, and the book therefore tackle both areas. The focus is mainly on those areas that regularly cause difficulty in firms (be they traditional partnership or LLP). Subjects covered include: the legal nature and characteristics of partnerships and LLPs * factors influencing choice of legal entity * the essential elements of partnership and members agreements * management structures including management boards and partnership councils * conduct of meetings * partnership/LLP property and profits and losses * accounts, taxation, and audit * partner and member retirements and expulsions * duties of partners and members * Equality Act implications * suspension and garden leave * personal liability issues * dissolution and winding-up * goodwill * disputes: mediation, arbitration, and court proceedings * mergers, acquisitions, and conversions.

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